

OKI Auto Auction
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www.okiautoauction.com



PUBLIC AUCTION

OKI holds a Repossession AUCTION on the 1st and 3rd Wednesday of every month. You can view the vehicles on at okiautoauction.com, the Monday before the sale. All vehicles are sold "AS-IS". There are no warranties expressed or implied as to the condition, drivability, or future use of any vehicle. **WARNING: Vehicles bought at this auction may not be safe to drive. It is the buyer's responsibility to make their own inspections as to the condition of any vehicle they wish to purchase, before bidding.** OKI Auto Auction is not the owner or the "seller" of these vehicles. The only vehicles available to the non-dealer purchasers are those belonging to Mortgagees (bank, credit unions, finance companies and other lenders), who have come into possession of the vehicle by a default in the terms of a mortgage contract. The mortgagee is the "seller".

GETTING REGISTERED

You must be 18 years of age or older, you need to have with you your driver's license or valid ID, and \$500 to register for a bid badge. If you purchase a vehicle, the \$500 goes towards the purchase price, if you do not purchase a vehicle the \$500 will be returned to you. If you purchase a vehicle and are not able to pay for that vehicle **YOU FORFEIT YOUR \$500.** You may only buy one car per bid badge. Please be here by 8:30 in order to get registered, the auction begins at 10:00. You are allowed one guest per registered bid badge. No one under the age of 18 is permitted on the lot or in the auction arena.

LOOKING AT THE VEHICLE

Once you are registered, you may look at the vehicles. You are more than welcome to look under the hood, before you bid, to see how the car is running. You are not allowed to drive a vehicle until after you have purchased it.

BIDDING/PURCHASING

You will be given a colored bid badge that must be displayed where the auctioneer can see it. The auctioneer will not accept a bid if the bid badge is not showing. If you purchase a vehicle, you must go to the auction block to give the clerk your bid badge and sign the sales ticket. The full amount is due in CASH that same day. If you do not plan on paying for the vehicle, in full, that same day DO NOT bid on it. If the vehicle is sold to you and you do not pay, on auction day, **YOU WILL LOSE YOUR \$500.** If you do not purchase a vehicle, you must return to the front desk and turn in your bid badge to the clerk in order to receive your \$500 back.

THANKS FOR YOUR COOPERATION!!!

X _____ **DATE:** _____

IMPORTANT REPO AUCTION, CONDITIONS, AND WARNINGS

ALL AUCTION AND PROCEDURES APPLY TO THE REPO AUCTION!

PUBLIC BUYERS MUST HAVE A BID BADGE TO BID ON A VEHICLE. A BID BADGE REQUIRES A \$500 DEPOSIT AND A VALID DRIVER'S LICENSE. IF YOUR BID IS ACCEPTED, THE DEPOSIT BECOMES NON-REFUNDABLE AND IS APPLIED TO THE PURCHASE PRICE OF THE VEHICLE. TO BID ON ANOTHER VEHICLE ANOTHER BID BADGE MUST BE PURCHASED.

THE REPO AUCTION IS A "RESERVE" AUCTION. THE SELLER RESERVES THE RIGHT TO REFUSE THE HIGH BID AT THE BLOCK.

A BUYER'S FEE IS BASED ON THE SELLING PRICE OF THE VEHICLE, IS ADDED TO ALL PURCHASES. PURCHASED VEHICLES MUST BE PAID FOR IN FULL BY CASH OR CERTIFIED FUNDS AND REMOVED FROM OKI PROPERTY BY 5:00 P.M., THE DAY OF SALE.

TO RECEIVE 30 DAY TAGS TAKE YOUR PINK PURCHASE ORDER TO THE BMV. THE TITLE WILL BE ASSIGNED TO YOU ON THE BACK, IT IS THE BUYERS RESPONSIBILITY TO TRANSFER THE TITLE TO THEIR NAME IN THEIR HOME STATE AND PAY ALL APPROPRIATE STATE TAXES AND FEES.

NAME: _____
CURRENT ADDRESS: _____ **ZIP:** _____
PHONE: _____ **WORK OR CELL** _____
LICENSE: _____

I AGREE TO ABIDE BY ALL OKI AUCTION RULES AND REGULATIONS

SIGNATURE _____ **DATE:** _____
PRINTED NAME: _____

THANKS FOR YOUR COOPERATION!!!!